Name: Date: Hour:

## **Chapter 7 Section 2 Guided Reading and Assessment Questions**

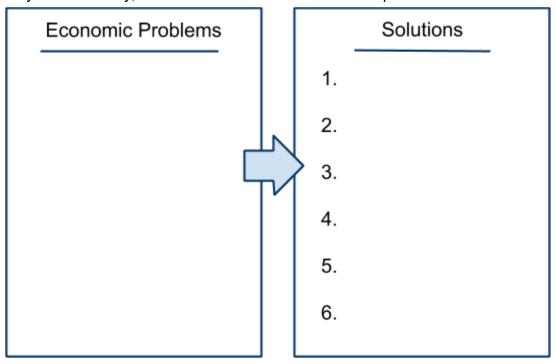
Class Website: waverlyhistory8.weebly.com

## 7-2 Hamilton and National Finances

**Big Idea:** Treasury secretary Alexander Hamilton developed a financial plan for the national government.

## **During Reading**

**Directions:** As you read take notes on the economic problems facing the nation when Alexander Hamilton became secretary of the treasury, as well as Hamilton's solutions to the problems.



## Reading Checks

- 1. **Settling the Debt** How did southerners feel about the federal government paying state war debts, and how did Hamilton change their minds?
- 2. **Jefferson Opposes Hamilton** (Summarizing) What were the main differences between Hamilton and Jefferson concerning the power of the nation's government?
- 3. **A National Bank** (Drawing Conclusions) Why did Congress and the president agree to create a national bank?

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After Reading Assessment Questions  Directions: Answer these assessment questions after re	eading this section of th	e textbook.
Reviewing Ideas, Terms, and People  1. Answer both part A and part B  a. [Describe] What economic problems did to	he new government fa	ce?
b. [Summarize] What compromise did Alexa Madison reach regarding repayment of st		nas Jefferson, and James
Answer part A, part B, and part C     a. <b>[Identify]</b> What disagreement did Jefferso	n and Hamilton have o	ver the central government?
b. <b>[Draw Conclusions]</b> Hamilton was a New you think that affected their views on the e		n was from Virginia. How do
c. <b>[Elaborate]</b> Do you agree with Hamilton of make decisions for the country? Explain y	•	ne average citizen's ability to
Answer both parts A, B, and C     a. [Recall] Why did Jefferson oppose the cre	eation of the <b>Bank of th</b>	ne United States?
b. [Contrast] What is the difference between Constitution?	n loose construction a	and <b>strict construction</b> of the
c. <b>[Elaborate]</b> Defend Alexander Hamilton's	stance in favor of the o	creation of a national bank.

	Hamilton	Jefferson
	Hamilton	Jelleison
Bonds		
Economy		
Tariffs		
National Bank		

4. **[Identifying Solutions]** Review your notes on U.S. economic problems and Hamilton's

solutions. Then fill in the chart below and show how Hamilton's views on the economy differed

Date:

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**Critical Thinking**