

Name:

Date:

Hour:

Chapter 7 Section 2 Guided Reading and Assessment Questions

Class Website: waverlyhistory8.weebly.com

7-2 Hamilton and National Finances

Big Idea: Treasury secretary Alexander Hamilton developed a financial plan for the national government.

During Reading

Directions: As you read take notes on the economic problems facing the nation when Alexander Hamilton became secretary of the treasury, as well as Hamilton's solutions to the problems.

Economic Problems	Solutions
	1.
	2.
	3.
	4.
	5.
	6.

Reading Checks

1. **Settling the Debt** - How did southerners feel about the federal government paying state war debts, and how did Hamilton change their minds?
2. **Jefferson Opposes Hamilton** - (Summarizing) What were the main differences between Hamilton and Jefferson concerning the power of the nation's government?
3. **A National Bank** - (Drawing Conclusions) Why did Congress and the president agree to create a national bank?

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After Reading Assessment Questions

Directions: Answer these assessment questions **after** reading this section of the textbook.

Reviewing Ideas, Terms, and People

1. Answer both part A and part B
 - a. **[Describe]** What economic problems did the new government face?

 - b. **[Summarize]** What compromise did **Alexander Hamilton, Thomas Jefferson, and James Madison** reach regarding repayment of state debts?

2. Answer part A, part B, and part C
 - a. **[Identify]** What disagreement did Jefferson and Hamilton have over the central government?

 - b. **[Draw Conclusions]** Hamilton was a New Yorker, while Jefferson was from Virginia. How do you think that affected their views on the economy?

 - c. **[Elaborate]** Do you agree with Hamilton or Jefferson regarding the average citizen's ability to make decisions for the country? Explain your answer.

3. Answer both parts A, B, and C
 - a. **[Recall]** Why did Jefferson oppose the creation of the **Bank of the United States**?

 - b. **[Contrast]** What is the difference between **loose construction** and **strict construction** of the Constitution?

 - c. **[Elaborate]** Defend Alexander Hamilton's stance in favor of the creation of a national bank.

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Critical Thinking

4. **[Identifying Solutions]** Review your notes on U.S. economic problems and Hamilton's solutions. Then fill in the chart below and show how Hamilton's views on the economy differed from those of Thomas Jefferson.

	Hamilton	Jefferson
Bonds		
Economy		
Tariffs		
National Bank		